Bill Summary 2nd Session of the 58th Legislature

Bill No.: SB 1347
Version: INT
Request No.: 2382
Author: Sen. Kirt
Date: 01/18/2022

Bill Analysis

SB 1347 creates a refundable income tax credit for paying rent for tax year 2023 and each subsequent year. The refund shall be capped at \$100.00 per individual and shall be annually adjusted to reflect price inflation as measured by the Consumer Price Index for urban consumers and as published by the Bureau of Labor Statistics for subsequent tax years.

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